GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2659
ANSWERED ON:07.03.2003
TRADE PACT WITH SOUTH EAST ASIAN REGION
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government are exploring the aspects to give fillip to trade by finalizing trade pacts with countries in South East Asian region and some Latin American;

(b) if so, the names of those countries; and

(c) the time by which trade pacts are expected to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) Yes, Sir.

(b) The Govt. has initiated proposals for having Trade Agreements with the following countries in South East Asian and Latin American Regions:

- Brazil

- Brunei

- Chile

- Colombia

- Malaysia

- Mercosur (as a trading block of four countries namely, Argentina, Brazil, Paraguay and Uruguay)

- Myanmar

- Thailand

- Uruguay

- Venezuela

c) The Trade Agreements with Myanmar, Thailand, Uruguay and Mercosur are likely to be finalised in year 2003 and for the remaining countries, efforts are on to finalise the same as soon as possible.